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BUFFALO STREET LINES MERGED.

P. S. Commission Authorizes International Company's Plan.

ALBANY, Dec. 6.—The financial reorganization of the street railway lines in and about the city of Buffalo has been accomplished and approval has been given by the State Public Service Commission to merge six railroads operated by the Buffalo, Niagara Falls, the Tonawandas and adjacent territory, known as the International System, into two holding three separate corporations—the International Railway Company, the Crosstown Street Railway Company and the Electric City Railway Company. The commission has authorized the merger of these companies into the International Railway Company.

The commission has authorized the International Railway Company to make a merger for the purpose of merging it into the company to the amount of \$10,817,500.

Bisselkummer Heads Albany Trust.

ALBANY, Dec. 6.—The directors of the Albany Trust Company, to-day presented to the presidency of the company First Vice-President Charles H. Bisselkummer. He has been acting president since George H. Van Tuy, Jr., resigned to become State Superintendent of Banks.

SUB-TREASURY STATEMENT.

THURSDAY

Paid by Sub-Treasury Banks: \$2,222,000

Paid by banks to Sub-Treasury: \$4,622,000

Loss to banks on day's transactions: \$2,420,000

SINCE FRIDAY LAST

Paid by Sub-Treasury to banks: \$15,538,000

Paid by banks to Sub-Treasury: \$15,508,000

Loss to banks: \$7,970,000

Loss to banks same period previous: \$10,422,000

Loss to banks: \$7,970,000

Loss to banks: \$7,970,000